

Boys & Girls Club of Fitchburg & Leominster, Inc.
Profit & Loss Budget vs. Actual
July 2019 through March 2020

Fitchburg & Leominster Clubhouse/Gardner Clubhouse
YTD Income Statement as of 03/31/2020

	Jul '19 - Mar 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
40000A - Revenues			
41400 - Distributions From Com. Found.	376,841.30	365,000.00	11,841.30
41700 - Grants			
41700 - Grants - Other	147,586.94	168,750.00	-21,163.06
National Science Foundation	130,000.00	110,950.00	19,050.00
Total 41700 - Grants	277,586.94	279,700.00	-2,113.06
41161 - Annual Fund - Anonymous Donor	150,000.00	150,000.00	0.00
41160 - Annual fund	89,418.88	60,200.00	29,218.88
44500 - Program Fee Summer Program	62,555.02	70,000.00	-7,444.98
42700 - Member Dues	58,996.50	42,000.00	16,996.50
41164 - Annual Fund - Board	36,348.50	90,000.00	-53,651.50 N1
41162 - Annual Fund - Clementi	30,000.00	34,760.00	-4,760.00
45500 - Rent Income	11,457.54	13,500.00	-2,042.46
45600 - Gardner Administrative Charge	11,250.00	11,250.00	0.00
43275 - Other Income	870.90	0.00	870.90
Total 40000A - Revenues	1,105,325.58	1,116,410.00	-11,084.42
43000 - Gardner Revenue			
43002 - Fundraising	67,485.66	52,200.00	15,285.66
41166 - Gardner - Future Pledges	0.00	0.00	0.00
41165 - Annual Fund - Gardner	37,730.55	30,600.00	7,130.55
43005 - Membership Fees	7,120.00	9,000.00	-1,880.00
43006 - Summer Program	2,215.00	15,000.00	-12,785.00
43001 - Grant Revenue	0.00	37,800.00	-37,800.00 N2
Total 43000 - Gardner Revenue	114,551.21	144,600.00	-30,048.79
41600 - Fundraising-Special Events			
41630 - Robotics	3,835.00	5,000.00	-1,165.00
41691 - Basketball	3,035.00	5,000.00	-1,965.00
41600 - Fundraising-Special Events - Othe	338.00	0.00	338.00
41693 - Calendars	120.00	0.00	120.00
41692 - T-Shirts			
T-Shirt Income	3,754.57	0.00	3,754.57
41692 - T-Shirts - Other	-401.96	0.00	-401.96
T-Shirt Expense	-4,531.22	0.00	-4,531.22
Total 41692 - T-Shirts	-1,178.61	0.00	-1,178.61
Total 41600 - Fundraising-Special Events	6,149.39	10,000.00	-3,850.61
41575 - Fee Refunds			
41660 - Motown/ICCU Coin Program	0.00	2,995.00	-2,995.00
Total 41575 - Fee Refunds	0.00	2,995.00	-2,995.00
Total Income	1,226,026.18	1,274,005.00	-47,978.82
Gross Profit	1,226,026.18	1,274,005.00	-47,978.82
Expense			

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Payroll & Benefits				
62200 · Employee Wages	575,218.39	606,313.86	-31,095.47	
62100 · Employee Payroll Taxes	50,388.53	47,301.09	3,087.44	
62050 · Employee Benefits	49,504.85	52,819.25	-3,314.40	
62175 · Employee-Pension Expenses	17,857.12	21,310.09	-3,452.97	
Total Payroll & Benefits	692,968.89	727,744.29	-34,775.40	
Occupancy Costs				
64250 · Insurance	28,794.75	29,295.00	-500.25	
64700 · Janitorial & building cleaning	28,535.63	31,500.00	-2,964.37	
62000 · Electricity	28,376.08	36,600.00	-8,223.92	
60676 · HVAC Maintenance Contract	13,469.94	13,469.94	0.00	
65300 · Heating expense	8,678.96	11,350.00	-2,671.04	
68450 · Snow & ice removal	8,390.00	12,000.00	-3,610.00	
65050 · Building Maintenance	6,692.48	11,250.00	-4,557.52	
67800 · Rubbish removal	4,800.00	3,375.00	1,425.00	
69900 · Water & sewer	6,505.59	3,600.00	2,905.59	
60675 · HVAC Repairs	4,785.09	10,800.00	-6,014.91	
65000 · Landscaping	2,153.00	2,700.00	-547.00	
Total Occupancy Costs	141,181.52	165,939.94	-24,758.42	
Program				
67100 · Program Expenses				
67100 · Program Expenses - Other	33,372.84	27,000.00	6,372.84	
67105 · National Science Foundation	20,381.00	36,270.00	-15,889.00	
67102 · Robotics Expense	7,713.84	4,500.00	3,213.84	
67104 · Directors	2,050.00	0.00	2,050.00	
67101 · Basketball Expense	808.94	5,000.00	-4,191.06	
67103 · Junior Staff	780.67	0.00	780.67	
Total 67100 · Program Expenses	65,107.29	72,770.00	-7,662.71	
67250 · Program Transportation	45,563.60	51,045.00	-5,481.40	
67150 · Program Food	4,207.04	3,825.00	382.04	
67000 · Program Apparel	524.00	0.00	524.00	
Total Program	115,401.93	127,640.00	-12,238.07	
Office Cost				
64500 · IT Consultants Fees	24,702.97	17,550.00	7,152.97	N3
68550 · Staff Development	14,734.90	1,890.00	12,844.90	N4
60600 · BGCA Dues	6,798.00	6,700.00	98.00	N5
66550 · Professional Fees	11,333.95	12,960.00	-1,626.05	
60450 · Audit Expenses	7,500.00	7,000.00	500.00	
60575 · BGCA-Alliance Dues	6,600.00	6,300.00	300.00	
68400 · Copier Rental	5,292.88	4,725.00	567.88	
60475 · Auto Expense	4,876.87	1,710.00	3,166.87	N6
65350 · Office Supplies	3,841.20	3,420.00	421.20	
60550 · Bank Fees	3,371.54	570.00	2,801.54	N7
68600 · Telephone, internet & cable	1,792.84	4,410.00	-2,617.16	
61250 · Dues & Subscriptions	1,531.29	1,710.00	-178.71	
65650 · Permits & Fees	647.45	785.00	-137.55	

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68650 · Travel	605.08	4,950.00	-4,344.92
65200 · Miscellaneous	400.00	0.00	400.00
Total Office Cost	94,028.97	74,680.00	19,348.97
81000 · Gardner Unit			
81100 · Payroll	40,985.56	60,930.00	-19,944.44
81600 · Gardner Administration Charge	11,250.00	11,250.00	0.00
81300 · Program Expenses	4,818.48	3,780.00	1,038.48
81200 · Payroll Taxes	3,224.24	4,662.00	-1,437.76
81400 · Travel	825.64	900.00	-74.36
81500 · IT Consultants Fees	0.00	900.00	-900.00
Total 81000 · Gardner Unit	61,103.92	82,422.00	-21,318.08
Fundraising Cost			
68460 · Software Maintenance	5,696.02	2,936.00	2,760.02
66500 · Postage	948.45	1,260.00	-311.55
65100 · Marketing	841.56	3,780.00	-2,938.44
66501 · Printing	399.81	900.00	-500.19
Total Fundraising Cost	7,885.84	8,876.00	-990.16
Total Expense	1,112,571.07	1,187,302.23	-74,731.16
Net Ordinary Income	113,455.11	86,702.77	26,752.34
Other Income/Expense			
Other Income			
41800 · Interest Income	957.74	0.00	957.74
Total Other Income	957.74	0.00	957.74
Other Expense			
61200 · Depreciation			
61201 · Purchased Property	6,176.25	6,176.25	0.00
Total 61200 · Depreciation	6,176.25	6,176.25	0.00
Total Other Expense	6,176.25	6,176.25	0.00
Net Other Income	-5,218.51	-6,176.25	957.74
Net Income	108,236.60	80,526.52	27,710.08

N1 - Annual Fund Board donations are \$120,000 for the year spread out at \$10k/month. Donata and Jen to work on analysis to project out to 6/30.

N2 - Updated Expected Grants Sheet - new total expected for Gardner is: \$17,500

N3 - Additional IT Consultant Fees to set up Director of Finance and Director of Programming desktops and laptops.

N4 - A \$3k Professional Development expense from previous month was booked to an incorrect account earlier in the FY. This was fixed in January.

There was a \$9k expense from Mediation Services for staff training in February.

N5 - Alliance Dues were paid in September 2019. The 2020 invoice was paid in February 2020, instead of September 2020. Expense was moved to prepaid expenses.

N6 - The door to the van needed to be fixed. New tires were also put on one of the vans.

N7 - Prior year bank fees were miscoded, therefore budget total is underestimated.