

Fitchburg & Leominster Clubhouse/Gardner Clubhouse
YTD Income Statement as of 05/31/2020

	Jul '19 - May 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
40000A - Revenues			
41400 - Distributions From Com. Found.	518,348.67	500,000.00	18,348.67
41700 - Grants			
41700 - Grants - Other	218,525.73	206,250.00	12,275.73
National Science Foundation	155,000.00	135,650.00	19,350.00
Total 41700 - Grants	373,525.73	341,900.00	31,625.73
41161 - Annual Fund - Anonymous Donors	150,000.00	150,000.00	0.00
41160 - Annual fund	93,028.02	73,400.00	19,628.02
44500 - Program Fee Summer Program	62,555.02	70,000.00	-7,444.98
42700 - Member Dues	57,104.00	54,000.00	3,104.00
41164 - Annual Fund - Board	36,398.50	110,000.00	-73,601.50 N1
41162 - Annual Fund - Clementi	30,000.00	34,760.00	-4,760.00
45600 - Gardner Administrative Charge	13,750.00	13,750.00	0.00
45500 - Rent Income	13,557.54	16,500.00	-2,942.46
43275 - Other Income	570.90	0.00	570.90
Total 40000A - Revenues	1,348,838.38	1,364,310.00	-15,471.62
43000 - Gardner Revenue			
43002 - Fundraising	67,485.66	64,000.00	3,485.66
41165 - Annual Fund - Gardner	38,777.66	37,000.00	1,777.66
43001 - Grant Revenue	7,500.00	46,000.00	-38,500.00 N2
43005 - Membership Fees	7,090.00	11,000.00	-3,910.00
43006 - Summer Program	2,215.00	15,000.00	-12,785.00
Total 43000 - Gardner Revenue	123,068.32	173,000.00	-49,931.68
41600 - Fundraising-Special Events			
41630 - Robotics	6,444.00	5,000.00	1,444.00
41691 - Basketball	3,035.00	10,000.00	-6,965.00
41600 - Fundraising-Special Events - Other	338.00	0.00	338.00
41693 - Calendars	120.00	0.00	120.00
41692 - T-Shirts			
T-Shirt Income	3,841.30	0.00	3,841.30
T-Shirt Expense	-4,933.18	0.00	-4,933.18
Total 41692 - T-Shirts	-1,091.88	0.00	-1,091.88
Total 41600 - Fundraising-Special Events	8,845.12	15,000.00	-6,154.88
41575 - Fee Refunds			
41660 - Motown/ICCU Coin Program	0.00	3,665.00	-3,665.00
Total 41575 - Fee Refunds	0.00	3,665.00	-3,665.00
Total Income	1,480,751.82	1,555,975.00	-75,223.18
Gross Profit	1,480,751.82	1,555,975.00	-75,223.18
Expense			
Payroll & Benefits			
62200 - Employee Wages	693,395.99	761,176.62	-67,780.63 N3
62050 - Employee Benefits	60,295.61	69,815.75	-9,520.14
62100 - Employee Payroll Taxes	58,785.95	59,331.65	-545.70
62175 - Employee-Pension Expenses	21,755.24	27,252.03	-5,496.79
Total Payroll & Benefits	834,232.79	917,576.05	-83,343.26
Occupancy Costs			
64250 - Insurance	35,092.25	35,805.00	-712.75
64700 - Janitorial & building cleaning	33,339.66	38,500.00	-5,160.34
62000 - Electricity	26,837.06	43,300.00	-16,462.94 N4
60676 - HVAC Maintenance Contract	16,463.26	16,463.26	0.00
65300 - Heating expense	11,444.38	13,410.00	-1,965.62
68450 - Snow & ice removal	8,390.00	12,000.00	-3,610.00
65050 - Building Maintenance	7,368.85	13,750.00	-6,381.15
69900 - Water & sewer	7,016.02	4,800.00	2,216.02 N5
67800 - Rubbish removal	5,760.00	4,125.00	1,635.00 N6
60675 - HVAC Repairs	5,688.09	13,200.00	-7,511.91
65000 - Landscaping	3,445.00	4,150.00	-705.00
Total Occupancy Costs	160,844.57	199,503.26	-38,658.69
Program			
67100 - Program Expenses			
67100 - Program Expenses - Other	35,900.99	33,000.00	2,900.99
67105 - National Science Foundation	27,851.00	44,351.00	-16,500.00 N7
67102 - Robotics Expense	7,590.79	5,000.00	2,590.79

Boys & Girls Club of Fitchburg & Leominster, Inc.
Profit & Loss Budget vs. Actual
July 2019 through May 2020

	Jul '19 - May 20	Budget	\$ Over Budget	
67104 - Directors	2,050.00	0.00	2,050.00	
67101 - Basketball Expense	975.29	8,000.00	-7,024.71	
67103 - Junior Staff	780.67	0.00	780.67	
Total 67100 - Program Expenses	75,148.74	90,351.00	-15,202.26	
67250 - Program Transportation	45,563.60	63,115.00	-17,551.40	
67150 - Program Food	4,349.01	4,675.00	-325.99	
67000 - Program Apparel	524.00	0.00	524.00	
Total Program	125,585.35	158,141.00	-32,555.65	
Office Cost				
64500 - IT Consultants Fees	22,263.97	21,450.00	813.97	N8
66550 - Professional Fees	11,921.00	15,840.00	-3,919.00	
68550 - Staff Development	9,889.90	2,300.00	7,589.90	N9
60450 - Audit Expenses	7,500.00	7,000.00	500.00	
60600 - BGCA Dues	6,798.00	6,700.00	98.00	
60575 - BGCA-Alliance Dues	6,600.00	6,300.00	300.00	
68400 - Copier Rental	6,046.01	5,775.00	271.01	
60475 - Auto Expense	4,947.62	2,090.00	2,857.62	N10
65350 - Office Supplies	4,432.27	5,920.00	-1,487.73	
60550 - Bank Fees	3,702.07	730.00	2,972.07	N11
68600 - Telephone, internet & cable	2,047.38	5,390.00	-3,342.62	
61250 - Dues & Subscriptions	1,749.99	2,090.00	-340.01	
65650 - Permits & Fees	665.95	785.00	-119.05	
68650 - Travel	605.08	6,050.00	-5,444.92	
65200 - Miscellaneous	400.00	0.00	400.00	
Total Office Cost	89,569.24	88,420.00	1,149.24	
81000 - Gardner Unit				
81100 - Payroll	49,628.81	74,470.00	-24,841.19	
81600 - Gardner Administration Charge	13,750.00	13,750.00	0.00	
81300 - Program Expenses	5,276.39	4,600.00	676.39	
81200 - Payroll Taxes	3,887.32	5,698.00	-1,810.68	
81400 - Travel	825.64	1,100.00	-274.36	
81500 - IT Consultants Fees	0.00	1,100.00	-1,100.00	
Total 81000 - Gardner Unit	73,368.16	100,718.00	-27,349.84	
Fundraising Cost				
68460 - Software Maintenance	5,854.02	3,094.00	2,760.02	
66500 - Postage	1,558.26	1,540.00	18.26	
65100 - Marketing	855.54	4,620.00	-3,764.46	
66501 - Printing	399.81	1,100.00	-700.19	
Total Fundraising Cost	8,667.63	10,354.00	-1,686.37	
Total Expense	1,292,267.74	1,474,712.31	-182,444.57	
Net Ordinary Income	188,484.08	81,262.69	107,221.39	
Other Income/Expense				
Other Income				
41800 - Interest Income	1,297.01	0.00	1,297.01	
Total Other Income	1,297.01	0.00	1,297.01	
Other Expense				
61200 - Depreciation				
61201 - Purchased Property	7,548.75	7,548.75	0.00	
Total 61200 - Depreciation	7,548.75	7,548.75	0.00	
Total Other Expense	7,548.75	7,548.75	0.00	
Net Other Income	-6,251.74	-7,548.75	1,297.01	
Net Income	182,232.34	73,713.94	108,518.40	

- N1 - Annual Fund Board donations are \$120,000 for the year spread out at \$10k/month. Donata and Jen prepared analysis to project out to 6/30.
- N2 - Updated Expected Grants Sheet - new total expected for Gardner is: \$10,000.
- N3 - A. Director of Finance and Director of Programming positions started later than expected.
B. Kelly Hartnett terminated and has not yet been replaced (RD position).
C. Ladda Kosaketh was budgeted under Fitchburg & Leominster for the full FY, but expense actually falls under Gardner.
- N4 - Solar credits were applied to our National Grid account, ultimately leaving a current credit balance on the account.
- N5 - Donata speaking with the Conservation - seeking reimbursement for water expense.
- N6 - Monthly trash expense underestimated for FY20.
- N7 - Some NSF grant expenses are mixed in with actual expense line items.
- N8 - Additional IT Consultant Fees to set up Director of Finance and Director of Programming desktops and laptops.
- N9 - Includes \$3k Professional Development expense for STEM Training; \$9k expense from Mediation Services for staff training.
\$3k expense for staff DoS training (STEM Activities Training).
- N10 - The door to one van needed to be fixed. New tires were also put on one of the vans.
- N11 - Prior year bank fees were miscoded, therefore budget total is underestimated.